

NAME of Program (Degree, Certificate, or Pathway):

Accounting

Name of Faculty Lead and/or Faculty Responsible for Program Review Update:

Ramon Vasconcellos

Date Submitted:

11/30/12

Faculty: Do not fill in below this section

Received by appropriate Dean/VP

Dean (name and date):

Vice President (name and date)::

Date sent to IEC, if applicable:

Instructional Program Review: Annual Update

1. Have there been any changes in the program over the past year that have had a significant impact on its goals and/or effectiveness? If so, please describe the changes and their impact. *(Refer to questions 1 and 2 in the most recent Program Review.)*

No changes noted other than Accounting IIB course offered in live format.

2. Summarize the progress the program has made on SLO measures which have been applied since the last Program Review and any improvements made as a result of the outcomes assessment process. *(Refer to question 6.B. in the most recent Program Review.)*

SLO's are being assessed on monthly basis with students attaining a measurable level of success in outcome objectives

In addition, describe the plan for assessing the SLOs that have not been assessed at this time.

None

3. Provide a status update on meeting the program goals and objectives identified in the last Program Review. *(Refer to question 8 in the most recent Program Review.)*

Program goals have been met in all categories regarding SLO objectives

4. a. Revise and update as needed the [Goals/Objectives/Actions](#) table, entering the specific program goals and objectives which have been formulated to maintain or enhance strengths, or to address identified weaknesses. New goals and objectives may be created, and/or goals and objectives from last year may be carried over in original or modified form.
b. In addition, enter any [resources required](#) to achieve each objective. *(Refer to question 9 in the most recent Program Review.)*
5. If there is anything else that should be taken into consideration in evaluating the program's Annual Update, please describe it.

None considered

Goals*/Objectives/Actions

*Indicate how each Goal is aligned with the College’s Strategic Priorities

GOAL		ALIGNMENT*	OBJECTIVE	OUTCOMES/MEASURES	ACTIONS/TASKS REQUIRED TO ACHIEVE OBJECTIVE		Date Completed/or Status		
#1	Preparation and analysis of financial statements and the recognition of the importance of transparency in financial reporting necessary for accurate shareholder and governmental entity reporting uses.	<input checked="" type="checkbox"/> Foster innovative learning environment <input checked="" type="checkbox"/> Provide Successful college learning experience <input checked="" type="checkbox"/> Promote and support student engagement <input checked="" type="checkbox"/> Cultivate and enhance local partnerships <input checked="" type="checkbox"/> Attract/ develop excellent employees <input checked="" type="checkbox"/> Strengthen college planning/ decision making	#1) 1 Students will prepare financial statements which are both accurate and in accordance with GAAP –Generally Accepted Accounting Principles.	IN, PR, DE IN, PR, DE IN, PR, DE	IN, PR, DE	IN,PR, DE	IN, PR, DE		
					IN, PR, DE	IN,PR, DE	IN, PR, DE		
					IN, PR, DE	IN,PR, DE	IN, PR, DE		
					#2) 2 Students will develop a mastery of accounting theory and implement theory into practice through development of business plan incorporating all elements of the Accounting Cycle.	IN, PR, DE IN, PR, DE IN, PR, DE	IN, PR, DE	IN,PR, DE	IN, PR, DE
					IN, PR, DE		IN,PR, DE	IN, PR, DE	
					IN, PR, DE		IN,PR, DE	IN, PR, DE	
					#3) Students will develop awarness for ethically prepared financial	IN, PR, DE IN, PR, DE IN, PR, DE	IN, PR, DE	IN,PR, DE	IN, PR, DE
					IN, PR, DE		IN,PR, DE	IN, PR, DE	
					IN, PR, DE		IN,PR, DE	IN, PR, DE	

#2	Recognition of the importance of quantitative data essential to budgeting, planning, variance analysis and in determining the profitability of various business enterprises.	<input type="checkbox"/> Foster innovative learning environment <input checked="" type="checkbox"/> Provide Successful college learning experience <input checked="" type="checkbox"/> Promote and support student engagement <input checked="" type="checkbox"/> Cultivate and enhance local partnerships <input checked="" type="checkbox"/> Attract/ develop excellent employees <input checked="" type="checkbox"/> Strengthen college planning/ decision making	#1) Understanding the relevance of ethically prepared financial reports	IN, PR, DE	IN, PR, DE	IN, PR, DE
				IN, PR, DE	IN, PR, DE	IN, PR, DE
				IN, PR, DE	IN, PR, DE	IN, PR, DE
				IN, PR, DE	IN, PR, DE	IN, PR, DE
			#2 Knowledge of the significance of reporting for both internal and external users of financial data.	IN, PR, DE	IN, PR, DE	IN, PR, DE
				IN, PR, DE	IN, PR, DE	IN, PR, DE
				IN, PR, DE	IN, PR, DE	IN, PR, DE
			#3 3 Analyze and critique financial statements based on availability of data from source documentation.	IN, PR, DE	IN, PR, DE	IN, PR, DE
				IN, PR, DE	IN, PR, DE	IN, PR, DE
#3	Application and understanding of software important to the functioning of accounting applications and their practical application.	<input checked="" type="checkbox"/> Foster innovative learning environment <input checked="" type="checkbox"/> Provide Successful college learning experience <input checked="" type="checkbox"/> Promote and support student engagement <input checked="" type="checkbox"/> Cultivate and enhance local partnerships <input checked="" type="checkbox"/> Attract/ develop excellent employees <input checked="" type="checkbox"/> Strengthen college planning/ decision making	#1 Knowledge of the significance of reporting for both internal and external users of financial data.	IN, PR, DE	IN, PR, DE	IN, PR, DE
				IN, PR, DE	IN, PR, DE	IN, PR, DE
				IN, PR, DE	IN, PR, DE	IN, PR, DE
			#2 Evaluate understanding of all types of budgets and their relationship to	IN, PR, DE	IN, PR, DE	IN, PR, DE
				IN, PR, DE	IN, PR, DE	IN, PR, DE
				IN, PR, DE	IN, PR, DE	IN, PR, DE

			critical tasks and strategic outcomes.		IN, PR, DE	IN,PR, DE	IN, PR, DE
			#3 Understanding Job and Process costing processes essential in the development of goods and services.		IN, PR, DE	IN,PR, DE	IN, PR, DE
					IN, PR, DE	IN,PR, DE	IN, PR, DE
				IN, PR, DE IN, PR, DE IN, PR, DE	IN, PR, DE	IN,PR, DE	IN, PR, DE

KEY - IN= Introducing, PR = Practicing, DE = demonstrating

Resources Required

Goal #	Objective #	Resource Required	Rationale*	Estimated Cost

***Rationale:** For each resource listed, enter the reason(s) the resource is needed to achieve the objective.

A [BUDGET ALLOCATION PROPOSAL](#) must be completed and submitted for **EACH** new resource requested.